



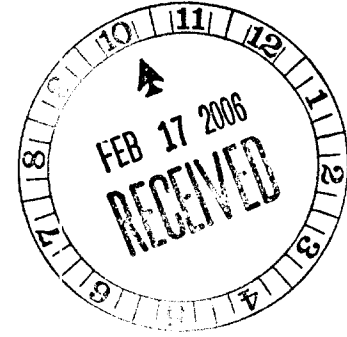
CORPORATION SERVICE COMPANY

RECORDATION NO. 24068-B FILED

FEB 17 '06

2-53 PM

SURFACE TRANSPORTATION BOARD



February 16, 2006

Barbara Saddler  
Surface Transportation Board  
Recordation Office  
1925 K Street, N.W., Suite 70  
Washington D.C. 20423  
[Barbara.saddler@stb.dot.gov](mailto:Barbara.saddler@stb.dot.gov)

REF: 150739-1

Dear Barbara,

Enclosed are two (2) originals of the **Memorandum of Railcar Lease** dated as of January 30, 2006 between the following parties:

Names and address of the following parties:

Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.**  
1211 Avenue of the Americas New York, NY 10036

Lessee: **SPECIALTY MINERALS INC**  
35 Highland Avenue Bethlehem, PA 18017

**A short summary of the document to appear in the index follows:**

Memorandum of Railcar Lease between Lessor: **THE CIT GROUP/EQUIPMENT FINANCING INC.** and Lessee: **SPECIALTY MINERALS INC** covering 21 hopper cars with reporting marks and numbers – CEFX 95233 – CEFX 95364 – NOT INCLUSIVE.

Please file this memorandum as a SECONDARY document to Recordation #24068 dated 08/14/02 and return one (1) stamped original to my attention. A check covering the filing fee of thirty-three dollars (\$33.00) is enclosed.

If you have any questions regarding the filing, please feel free to call me at 800-995-5071 ext. 3813

Thank you for your prompt assistance.

Sincerely,

April O'Shea  
Motor Vehicle Specialist

MEMORANDUM OF LEASE EXTENSION

THIS MEMORANDUM OF RAILCAR LEASE dated as of this 30 day of ~~January~~, 2006, is made by THE CIT GROUP/EQUIPMENT FINANCING, INC., a Delaware corporation, with an address at 1211 Avenue of the Americas, 20th Floor, New York, New York 10036 (the "Lessor") and, SPECIALTY MINERALS, INC, a Delaware corporation, with an address at 35 Highland Avenue, Bethlehem, PA 18017 (the "Lessee" and, together with the Lessor, the "Parties").

KNOW ALL PERSONS BY THESE PRESENTS THAT:

WHEREAS, the Lessor and the Lessee entered into that certain Lease Extension Certificate (the "Certificate") dated as of December 1, 2005 covering the equipment listed on Schedule A hereto (the "Equipment") and extending a Railroad Equipment Lease originally dated as of July 1, 2002 (the "Lease"); pursuant to a Memorandum of Railcar Lease filed with the Surface Transportation Board on August 14, 2002 as recordation number 24068.

WHEREAS, the Parties wish to show for the public record the existence of the aforesaid Certificate, and the respective interests therein of the Parties and accordingly the Parties have caused this memorandum to be executed by their respective duly authorized officers, as of the date first above written.

NOW, THEREFORE, for valuable consideration, the receipt and sufficiency of which are hereby acknowledged by each of the Parties hereto, by this instrument the Lessor hereby extends the Lease and confirms the lease of the Equipment to the Lessee in accordance with the terms and conditions of the Certificate, and the Lessee confirms and accepts such terms and conditions, which are incorporated by reference as if fully set forth herein.

I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessor by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessor. I further declare under penalty of perjury that the foregoing is true and correct.

THE CIT GROUP/EQUIPMENT FINANCING, INC.

By: William P. O'Brien  
Name: William P. O'Brien  
Title: Vice President

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I certify that I hold the title set forth below, that this instrument was signed on behalf of the Lessee by authority of its Board of Directors and that I acknowledge that the execution of the foregoing instrument was the free act and deed of the Lessee. I further declare under penalty of perjury that the foregoing is true and correct.

SPECIALTY MINERALS, INC.

By: Joe Leddy  
Name: Joe Leddy  
Title: Logistics Mgr.

# Schedule A

## Number of Cars

## Equipment Description

21

3,230 C.F., P.D. covered hopper car

1	CEFX	95233
2	CEFX	95345
3	CEFX	95346
4	CEFX	95347
5	CEFX	95348
6	CEFX	95349
7	CEFX	95350
8	CEFX	95351
9	CEFX	95352
10	CEFX	95353
11	CEFX	95354
12	CEFX	95355
13	CEFX	95356
14	CEFX	95357
15	CEFX	95358
16	CEFX	95359
17	CEFX	95360
18	CEFX	95361
19	CEFX	95362
20	CEFX	95363
21	CEFX	95364